Australian Government

AUSTRAC

INFRINGEMENT NOTICE

SECTION 184(1) OF THE *ANTI-MONEY LAUNDERING AND COUNTER-TERRORISM FINANCING ACT 2006*

To: Sydney Tax & Superannuation Services Pty Ltd
ABN 93 169 642 166
[redacted]

Attention: The Proper Officer

1. I, **David Hawkins**, am an Authorised Officer appointed pursuant to subsection 145(1) of the *Anti-Money Laundering and Counter-Terrorism Financing Act 2006* (Cth) (**the Act**), having reasonable grounds to believe that Sydney Tax & Superannuation Services Pty Ltd (**STSS**) has contravened an infringement notice provision, give this infringement notice (**Notice**) under section 184(1) the Act.

Background

2. AUSTRAC assessed the operations of STSS which show it continues to provide a designated service as tabled in section 6 of the Act and accordingly falls within the meaning of a reporting entity under the Act.

3. From 17 July 2026, STSS provided the designated service from its registered office address at [redacted] STSS provided professional services, as set out in Section 6, Table 6 Item 9 of the Act.

4. AUSTRAC records show that STSS did not apply in writing to the AUSTRAC CEO under section 51E of the act to enrol as a reporting entity on the Reporting Entities Roll within 28 days after 17 July 2026, which was the date it commenced providing a designated service, in contravention of subsection 51B(1) of the Act.

Matters giving rise to infringement notice

5. I have reasonable grounds to believe that STSS contravened section 51B(1) of the AML/CTF Act by failing to enrol with AUSTRAC within 28 business days after the day on which it first commenced to provide a designated service.

6. AUSTRAC alleges that STSS has contravened section 51B(1) of the AML/CTF Act on one (1) occasion and the detail of the alleged contravention is set out in Schedule 1 which is attached to and forms part of this Notice.

Penalty amount

7. As STSS is a company, the penalty payable for each alleged contravention of section 51B(1) of the AML/CTF Act is $21,840.

8. The total penalty specified in this Notice for one (1) alleged contraventions of section 51B(1) of the AML/CTF Act by STSS is $21,840.

9. The penalty is calculated in accordance with subsection 186A of the AML/CTF Act and section 4AA of the *Crimes Act 1914*.

10. The penalty is payable to the AUSTRAC CEO (on behalf of the Commonwealth of Australia).

If STSS pays the penalty amount

11. If the penalty in this Notice is paid to the AUSTRAC CEO, **within 28 days after service of the Notice on STSS, being on or before 12 November 2026, or other such period as approved by the AUSTRAC CEO in writing,** neither criminal nor civil penalty proceedings will be brought in relation to the matters giving rise to the alleged contraventions and any liability STSS have for the alleged contravention detailed in Schedule 1 to this Notice will be discharged.

12. Payment of the penalty amount is not an admission of guilt or liability.

If STSS fails to pay the penalty amount

13. If the penalty in this Notice is not paid by STSS on or before **12 November 2026**, or such other time as approved by the AUSTRAC CEO in writing, and the Notice is not withdrawn, the AUSTRAC CEO may choose to take further enforcement action in respect of the alleged contraventions. For example, it is open to the AUSTRAC CEO to commence civil penalty proceedings in the Federal Court of Australia seeking a pecuniary penalty of up to $36,400,000 per contravention for body corporates or up to $7,280,000 for persons other than a body corporate, and other orders.

14. If STSS thinks this Notice has been given in error or STSS thinks it should be withdrawn, STSS should write to the AUSTRAC CEO [redacted] within seven (7) days after receiving the Notice. Under section 187 of the AML/CTF Act, an infringement notice can only be withdrawn by AUSTRAC **within 28** days after the infringement notice was given.

Payment methods

15. The penalty may be paid by electronic funds transfer or BPAY.

16. If STSS makes payment by electronic funds transfer, please use the following details and email the receipt to [redacted]

Name of Bank:	Reserve Bank of Australia
Bank Branch:	Sydney
BSB:	[redacted]
Account Number:	[redacted]
Account name:	AUSTRAC- Official Administered Receipts
Reference:	[redacted]

17. If paying by BPAY, please use the following details and email the receipt to [redacted]

Biller Code:	[redacted]
Reference:	[redacted]

[redacted]
David Hawkins
Authorised Officer, AUSTRAC