Anti-Money Laundering and Counter-Terrorism Financing Act (Liberty Financial Group Limited Modification) Declaration 2026 (No. 2)

I, Daniel Mossop, National Manager, make the following declaration as a delegate of the AUSTRAC CEO.

Dated: 18 September 2026

Daniel Mossop
National Manager, Policy Rules and Guidance Branch
Australian Transaction Reports and Analysis Centre

Contents

1 Name

This declaration is the *Anti-Money Laundering and Counter-Terrorism Financing Act (Liberty Financial Group Limited Modification) Declaration 2026 (No. 2)*.

2 Commencement

This declaration commences on the day after it is signed.

3 Cessation

This declaration ceases to have effect either:

(a) 3 years after the day it is signed; or

(b) When one or both of the following cease to be in force:

(i) Revocation of existing approval and granting of approval to hold a stake of more than 20% in a financial sector company No. 13 of 2025;

(ii) Revocation of existing approval and granting of approval to hold a stake of more than 20% in a financial sector company No. 14 of 2025;

whichever occurs first.

4 Authority

This declaration is made under subsection 248(1)(b) of the Act.

5 Definitions

Note: A number of expressions used in this declaration are defined in section 5 of the Act, including the following:

a. AML/CTF Rules;
b. control;
c. person.

In this declaration:

Act means the *Anti-Money Laundering and Counter-Terrorism Financing Act 2006* (Cth).

Avenue entities means Avenue Bank Limited (ABN 24 628 073 085) and Avenue Hold Limited (ABN 50 628 071 198).

LFG means Liberty Financial Group Limited (ABN 59 125 611 574).

6 Application

This declaration modifies the definition of 'business group' in section 10(3) of the Act, by removing the Avenue entities from the LFG's business group.

7 Schedules

This declaration modifies the Act in the manner set out in Schedule 1.

Schedule 1—Modification

Anti-Money Laundering and Counter-Terrorism Financing Act 2006

1 After section 10A(3)

Insert:

(3A) For the purpose of subsection 10A(3):

(a) Liberty Financial Group Limited is taken not to control Avenue Hold Limited or Avenue Bank Limited; and

(b) Liberty Financial Group Limited, and the persons it controls (excluding Avenue Hold Limited and Avenue Bank Limited), constitute a business group.

Important Notice to the person named in this declaration

1. This declaration is specific to, or is based on an assessment of the:

   - information or documents provided by, or on behalf of, the person to AUSTRAC in support of the application made under subsection 248(1) of the Act; and

   - facts and circumstances relevant to the application, including the nature and type of business activities the person undertakes at the time of the application.

2. Under sections 136 and 137 of the Act, it is an offence to provide false or misleading information or documents. If any of the information submitted by the applicant or its representatives is found to be false or misleading, this declaration may be revoked and action initiated against the applicant.

3. The person granted this declaration may request the AUSTRAC CEO to revoke or vary it at any time.

4. Any request to vary or extend the operation of this declaration must be submitted to the AUSTRAC CEO or an approved delegate no later than six months before the date the variation or extension is requested to commence.

5. This declaration does not preclude the person from making communications or disclosures that are otherwise permitted by law.