



Anti-Money Laundering and Counter-Terrorism Financing Act (Exemption—JLT Risk Solutions) Instrument 2026 (No. 11)

I, Daniel Mossop, National Manager, make the following instrument as a delegate of the AUSTRAC CEO.

Dated 4 June 2026

A handwritten signature in blue ink, appearing to read 'Daniel Mossop', is written over the page.

Daniel Mossop
National Manager, Policy Rules and Guidance Branch
Australian Transaction Reports and Analysis Centre

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1 Name

This instrument is the *Anti-Money Laundering and Counter-Terrorism Financing (Exemption—JLT Risk Solutions) Instrument 2026 (No. 11)* (**Instrument**).

2 Commencement

This instrument commences on the day after it is signed.

3 Cessation

This instrument ceases to have effect three years after the day it is signed.

4 Authority

This instrument is:

- (1) made under paragraph 248(1)(a) of the Act; and
- (2) subject to the conditions in section 8 of this instrument, as authorised under paragraph 248(2)(b) of the Act.

5 Definitions

Note: A number of expressions used in this instrument are defined in section 5 of the Act, including the following:

- (a) agency;
- (b) Australian Government body;
- (c) customer;
- (d) designated service;
- (e) person.

In this instrument:

Act means the *Anti-Money Laundering and Counter-Terrorism Financing Act 2006*.

Applicable JRS Mutual Scheme means a managed investment scheme exclusively available to Australian Government bodies and their subsidiaries, with the purpose of providing risk management solutions and insurance alternatives and operated in accordance with the Applicable JRS Mutual Scheme's Product Disclosure Statement.

Managed investment scheme has the same meaning as in the *Corporations Act 2001*.

JRS means JLT Risk Solutions Pty Ltd (ABN 69 009 098 864).

Member means a customer of JRS that has a right to claim against an Applicable JRS Mutual Scheme as a result of having paid a member contribution.

Member contribution means a fixed financial contribution paid by a Member to JRS for a membership in an Applicable JRS Mutual Scheme for the Membership period.

Membership period means a period of membership in an Applicable JRS Mutual Scheme that does not exceed one year in duration.

Nominated third-party provider means the third-party provider nominated to carry out a service for the Member.

Repayment does not include:

- (a) partial repayments in the event of an amalgamation or dissolution of a Member during the Membership period; or
- (b) use of funds:
 - (i) as credit to a future Membership period;
 - (ii) to provide Member training; or
 - (iii) for the purposes of implementing risk management strategies as deemed appropriate by JRS.

Rules means *Anti-Money Laundering and Counter-Terrorism Financing Rules Instrument 2007 (No. 1)* or *Anti-Money Laundering and Counter-Terrorism Financing Rules 2025* (whichever is in effect at the time).

6 Application

This instrument applies to JRS in respect of the provision of designated services described in items 35, 46 and 54 of Table 1 in subsection 6(2) of the Act, and as re-enacted from 31 March 2026, to a Member.

7 Exempted provisions

JRS is exempt from the following provisions of the Act:

- (1) Section 28(1).

8 Conditions

This instrument is subject to the following conditions:

- (1) This instrument only applies in the following circumstances:
 - (a) Pooled funds are invested only for the financial benefit of the scheme and not to deliver an investment profit return to Members;
 - (b) the Member, and where applicable, their Nominated third-party provider, is domiciled in Australia;
 - (c) any payments received and made by JRS for the purpose of an Applicable JRS Mutual Scheme are made from and to an Australian bank account;
 - (d) Member contributions for each Membership period do not allow for over payment, repayment or withdrawal to the Member, or for the membership to be transferred to another person; and
 - (e) unused pooled funds will not be refunded or provided as repayments to Members.
- (2) JRS must notify the AUSTRAC CEO, in writing, of any event that may affect its ability to comply with this instrument within 14 days of such an event occurring.

Important Notice to the person named in this instrument

1. Under section 248(3) of the Act, a person granted an exemption subject to one or more conditions must comply with the conditions specified in the Instrument. Failure to comply with section 248(3) is a civil penalty provision and may result in any or all of the following:

- the exemption ceasing to apply to the person during any period in which the person does not comply with the relevant condition/s;
- the exemption being revoked;
- the AUSTRAC CEO applying to the Federal Court of Australia for a civil penalty order requiring the person to pay a pecuniary penalty in respect of the breach.

2. This exemption is specific to, or is based on an assessment of the:

- information or documents provided by, or on behalf of, the person to AUSTRAC in support of the application made under subsection 248(1) of the Act; and
- facts and circumstances relevant to the application, including the nature and type of business activities the person undertakes at the time of the application.

3. Under sections 136 and 137 of the Act, it is an offence to provide false or misleading information or documents to the AUSTRAC CEO. If any of the information submitted by the applicant or its representatives is found to be false or misleading, the exemption may be revoked and action initiated against the applicant.

4. The person granted the exemption may request the AUSTRAC CEO to revoke or vary the exemption at any time.

5. Any request to vary or extend the operation of this exemption must be submitted to the AUSTRAC CEO or an approved delegate no later than 8 weeks before the date the change is requested to commence.

6. This exemption does not preclude the person from making communications or disclosures that are otherwise permitted by law.