



Australian Government
AUSTRAC

ML/TF RISKS

BE INFORMED AND STAY ALERT

Virtual asset service providers (VASPs)

Criminals use virtual asset services to move money quickly and anonymously across borders. Knowing what to look out for helps you spot issues early. Your awareness is your business's first line of defence.

Have you noticed a customer who:

- moves assets rapidly without clear rationale?
- conducts unusually large, frequent or fragmented transactions?
- is evasive about the purpose of their activity?
- has account behaviour that has changed suddenly?
- frequently uses privacy tools (such as mixers) or has multiple accounts linked to the same identity?
- is linked to sanctioned regions or high-risk countries?



Remain alert, ask questions and report concerns.

Remember: You must still report suspicious matters even if you refuse the transaction.

◀ Scan the QR code for more indicators to look out for.