



## **Anti-Money Laundering and Counter-Terrorism Financing (Exemption—Precision Administration Services Pty Ltd) Instrument 2025 (No. 20)**

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I, Daniel Mossop, National Manager, Policy Rules and Guidance Branch of the Australian Transaction Reports and Analysis Centre (AUSTRAC), make the following exemption as a delegate of the AUSTRAC CEO.

Dated 23 September 2025

Daniel Mossop  
National Manager, Policy Rules and Guidance Branch  
AUSTRAC

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## 1 Name

This instrument is the *Anti-Money Laundering and Counter-Terrorism Financing (Exemption—Precision Administration Services Pty Ltd) Instrument 2025 (No. 20)*.

## 2 Commencement

This instrument commences on the day after it is signed.

## 3 Cessation

This instrument ceases to have effect on 30 June 2028.

## 4 Authority

This instrument is:

- (1) made under paragraph 248(1)(a) of the Act; and
- (2) subject to the conditions in section 8 of this instrument, as authorised under paragraph 248(2)(b) of the Act.

## 5 Definitions

Note: A number of expressions used in this instrument are defined in section 5 of the Act, including the following:

- (a) designated service
- (b) person.

In this instrument:

*Act* means the *Anti-Money Laundering and Counter-Terrorism Financing Act 2006*.

*PAS* means Precision Administration Services Pty Ltd ACN 47 098 977 667.

## 6 Application

This instrument applies to PAS in relation to the provision of designated services covered by item 31 of table 1 in subsection 6(2) of the Act, and as re-enacted from 31 March 2026.

## 7 Exempt provisions

PAS is exempt from the following provisions of the Act:

*From the date of commencement to 30 March 2026*

- (1) Divisions 2 to 7 of Part 2; and
- (2) Divisions 2 to 5 of Part 3; and
- (3) Parts 3A, 5, 6 and 7; and
- (4) Part 10.

*From 31 March 2026*

- (1) Part 1A; and
- (2) Divisions 2 to 7 of Part 2; and
- (3) Divisions 2 to 5 of Part 3; and
- (4) Parts 3A, 5 and 6; and
- (5) Part 10.

## **8 Conditions**

This instrument is subject to the following conditions:

- (1) The exemption only applies when the designated service specified at section 6 of this instrument is provided by PAS in the course of providing a superannuation clearing house service.
- (2) PAS must, in writing, notify the AUSTRAC CEO within 14 days of any event that may affect its ability to comply with this instrument.

## **9 Schedules**

Each instrument that is specified in the Schedule to this instrument is repealed as set out in the applicable items in the Schedule.

## **Schedule 1—Repeals**

### **Exemption 2 of 2019**

Repeal the whole of the instrument.

## **Important Notice to the person named in this instrument**

1. Under subsection 248(3) of the Act, a person granted an exemption subject to one or more conditions must comply with the conditions specified in the instrument. Failure to comply with subsection 248(3) is a civil penalty provision and may result in any or all of the following:
  - the exemption ceasing to apply to the person during any period in which the person does not comply with the relevant condition/s;
  - the exemption being revoked;
  - the AUSTRAC CEO applying to the Federal Court of Australia for a civil penalty order requiring the person to pay a pecuniary penalty in respect of the breach.
2. This exemption is specific to, or is based on an assessment of the:
  - information or documents provided by, or on behalf of, the person to AUSTRAC in support of the application made under subsection 248(1) of the Act; and
  - facts and circumstances relevant to the application, including the nature and type of business activities the person undertakes at the time of the application.
3. Under sections 136 and 137 of the Act, it is an offence to provide false or misleading information or documents to the AUSTRAC CEO. If any of the information submitted by the applicant or its representatives is found to be false or misleading, the exemption may be revoked and action initiated against the applicant.
4. The person granted the exemption may request the AUSTRAC CEO to revoke or vary the exemption at any time.
5. Any request to vary or extend this exemption must be submitted to the AUSTRAC CEO or an approved delegate no later than 90 days before the date the change is requested to commence.
6. This exemption does not preclude the person from making communications or disclosures that are otherwise permitted by law.