



## Renumbering table - Reconciliation of provisions in the final AML/CTF Rules 2025 instrument with equivalent provisions in the Exposure Draft 2 Rules

Provision	ED2 section #	Final Rules section #	Changes from ED2:
<b>Part 1 - Preliminary</b>			
1-1 Name	1-1	1-1	Unchanged
1-2 Commencement	1-2	1-2	Unchanged
1-3 Authority	1-3	1-3	Unchanged
1-4 Definitions	1-4	1-4	Amended
1-5 Domestic politically exposed person	1-5	1-5	Amended
1-6 Enrolment details	1-6	1-6	Unchanged
1-7 Registrable details	1-7	1-7	Amended
1-8 Transfer of value—excluded transfers	1-8	1-8	Unchanged
1-9 Security – managed investment schemes	-	1-9	New
<b>Part 2 – Reporting groups</b>			
2-1 Reporting group that is a business group	1-9	2-1	Amended
2-2 Reporting group formed by election	1-10	2-2	Amended
2-3 Conditions for discharge of obligations by members of a reporting group	10-2	2-3	Unchanged
2-4 Conditions for discharge of obligations by members of a reporting group that are not reporting entities	10-3	2-4	Unchanged
<b>Part 3 - Enrolment</b>			
3-1 Purpose of this Division	2-1	3-1	Unchanged
3-2 Information about applicant's designated services	2-2	3-2	Unchanged
3-3 Information relating to the applicant	2-3	3-3	Amended
3-4 Information relating to earnings	-	3-4	New
3-5 Information about the person completing the application and declaration	2-4	3-5	Unchanged
3-6 Correction of entries in the Reporting Entities Roll	2-5	3-6	Unchanged

3-7 Removal of name and enrolment details on AUSTRAC CEO's own initiative	2-6	3-7	Amended
3-8 Request to remove entry from Reporting Entities Roll—required information	2-7	3-8	Amended
3-9 Changes in enrolment details to be advised	2-8	3-9	Amended
<b>Part 4 - Registration</b>			
4-1 Correction of entries	3-1	4-1	Unchanged
4-2 Publication of register information	3-2	4-2	Amended
4-3 Purpose of this Division	3-3	4-3	Unchanged
4-4 Application—general information	3-4	4-4	Amended
4-5 Information relating to ML/TF risks	3-5	4-5	Unchanged
4-6 Information relating to AML/CTF policies	3-6	4-6	Amended
4-7 Information relating to accounts with financial institutions	3-7	4-7	Amended
4-8 Information relating to other persons assisting	3-8	4-8	Unchanged
4-9 Information relating to key personnel and past unlawful activity etc.	3-9	4-9	Amended
4-10 Additional requirements for application by remittance network provider for registration of an affiliate	3-10	4-10	Amended
4-11 Additional requirements for application by independent remittance dealer for registration as remittance affiliate	3-11	4-11	Unchanged
4-12 Additional requirements for application for registration as an independent remittance dealer or a remittance affiliate of network provider	3-12	4-12	Amended
4-13 Additional requirements for application for registration as a remittance affiliate of network provider	3-13	4-13	Unchanged
4-14 Additional requirements for application for registration as a virtual asset service provider	3-14	4-14	Unchanged
4-15 Registration decisions—other matters	3-15	4-15	Amended
4-16 Purpose of this Division	3-16	4-16	Unchanged
4-17 Suspension of registration	3-17	4-17	Amended
4-18 Effect of suspension—renewal and advising of certain matters	3-18	4-18	Amended
4-19 Period of suspension	3-19	4-19	Unchanged
4-20 Notice of suspension decision	3-20	4-20	Unchanged
4-21 Notice of extension of suspension	3-21	4-21	Unchanged
4-22 Revocation of suspension of registration	-	4-22	New

4-23 Notice of decision to revoke suspension of registration	-	4-23	New
4-24 Register entry in relation to suspension of registration	3-22	4-24	Amended
4-25 Cancellation of registration – other matters	3-23	4-25	Amended
4-26 Publication of cancellation information	3-24	4-26	Amended
4-27 Purpose of this Division	3-25	4-27	Unchanged
4-28 Application for renewal of registration	3-26	4-28	Unchanged
4-29 Period within which renewal applications may be made	3-27	4-29	Amended
4-30 Determining renewal application	3-28	4-30	Amended
4-31 Period for which renewed registrations have effect	3-29	4-31	Unchanged
4-32 Decision on renewal application is a reviewable decision	3-30	4-32	Unchanged
4-33 Continuation of registration pending decision on renewal application	3-31	4-33	Unchanged
4-34 Matters registered persons required to advise	3-32	4-34	Unchanged
4-35 Spent convictions	3-33	4-35	Unchanged
<b>Part 5 – AML/CTF programs</b>			
5-1 Review of ML/TF risk assessment	4-1	5-1	Unchanged
5-2 Carrying out customer due diligence	-	5-2	New
5-3 Policies relating to targeted financial sanctions	4-12	5-3	Amended
5-4 Reviewing and updating AML/CTF policies following independent evaluation	4-8	5-4	Unchanged
5-5 Actions requiring approval or that senior manager be informed	4-11	5-5	Unchanged
5-6 Provision of information to governing body	4-3	5-6	Unchanged
5-7 Reporting from AML/CTF compliance officer to governing body	4-4	5-7	Unchanged
5-8 Undertaking personnel due diligence	4-5	5-8	Unchanged
5-9 Providing personnel training	4-6	5-9	Unchanged
5-10 Independent evaluations	4-7	5-10	Unchanged
5-11 Fulfilling reporting obligations	4-9	5-11	Unchanged
5-12 Assessment of potential suspicious matters	4-10	5-12	Unchanged
5-13 Prevention of tipping off	4-2	5-13	Unchanged
5-14 AML/CTF compliance officer requirements—matters to have regard to in determining whether a fit and proper person	4-18	5-14	Amended

5-15 Time period for AML/CTF program documentation	4-19	5-15	Unchanged
5-16 Record-keeping by lead entity of reporting group	4-17	5-16	Unchanged
5-17 Policies relating to the obligations of ordering institutions	4-13	5-17	Amended
5-18 Policies relating to the obligations of beneficiary institutions	4-14	5-18	Amended
5-19 Policies relating to the obligations of intermediary institutions	4-15	5-19	Amended
5-20 Policies relating to customer due diligence for real estate transactions	4-16	5-20	Amended
<b>Part 6 – Customer due diligence</b>			
6-1 Customer is sole trader	5-1 and 5-2	6-1	Amended
6-2 Customer is body corporate, partnership or unincorporated association	5-2	6-2	Amended
6-3 Customer is trust or foreign equivalent	5-2	6-3	Amended
6-4 Customer is government body	5-2	6-4	New
6-5 Establishing identity of persons associated with the customer	5-3	6-5	Amended
6-6 Person on whose behalf the customer is receiving the designated service	5-14	6-6	Amended
6-7 Beneficial owners of the customer	-	6-7	New
6-8 Beneficial owners and senior manager, for bodies corporate, partnerships and unincorporated associations	5-2(7)	6-8	Amended
6-9 The nature and purpose of the business relationship or occasional transaction	-	6-9	New
6-10 Individual cannot provide satisfactory evidence regarding a matter	5-17	6-10	Amended
6-11 Previous compliance in a foreign country	5-13	6-11	Amended
6-12 Delayed verification – various designated services provided in Australia	5-6, 5-9, 5-22	6-12	Amended
6-13 Delayed verification – opening an account and deposit	5-10	6-13	Amended
6-14 Delayed verification—certain financial markets transactions	5-11	6-14	Amended
6-15 Delayed initial due diligence—service provided in foreign country	5-8	6-15	Unchanged
6-16 Simplified customer due diligence requirements generally	5-4	6-16	Unchanged
6-17 Simplified initial customer due diligence for certain matters	-	6-17	New

6-18 Simplified initial customer due diligence for identity of beneficial owners	-	6-18	New
6-19 Person acting on behalf of customer	-	6-19	New
6-20 Enhanced customer due diligence required when customer seeks unusual services	5-5	6-20	Amended
6-21 Establishing source of wealth and source of funds when enhanced due diligence required in certain circumstances	-	6-21	New
6-22 Enhanced customer due diligence requirements for certain virtual asset services	-	6-22	New
6-23 Matters for initial customer due diligence—politically exposed person	5-21	6-23	Unchanged
6-24 Ongoing customer due diligence—politically exposed person	5-23	6-24	Unchanged
6-25 Matters for initial customer due diligence—nested services relationship	5-24	6-25	Unchanged
6-26 Ongoing customer due diligence—nested services relationship	5-25	6-26	Unchanged
6-27 Initial customer due diligence—transferred customer	5-18	6-27	Amended
6-28 Ongoing customer due diligence—transferred pre-commencement customer	5-19	6-28	Unchanged
6-29 Requirements for agreement or arrangement on collection and verification of KYC information	5-26	6-29	Unchanged
6-30 Regular assessment of agreement or arrangement	-	6-30	New
6-31 Requirements for reliance on collection and verification of KYC information	5-27	6-31	Unchanged
6-32 Delayed initial customer due diligence – real estate transactions	5-7	6-32	Amended
6-33 Initial customer due diligence – real estate transactions	5-16	6-33	Amended
6-34 Initial customer due diligence – life policies and sinking fund policies	-	6-34	New
6-35 Monitoring for unusual transactions and behaviours	5-20	6-35	Unchanged
6-36 Senior member of agency—superintendent	5-27	6-36	Unchanged
6-37 Prescribed agencies	-	6-37	New
6-38 Form of keep open notice	5-29	6-38	Unchanged
6-39 Information and documents required to be contained in or to accompany keep open notice	5-30	6-39	Unchanged
6-40 Extension notices	5-31	6-40	Unchanged

6-41 Further extension application	5-31	6-41	Unchanged
6-42 Initial customer due diligence – previous carrying out of applicable customer identification procedure	5-12	6-42	Unchanged
6-43 Initial customer due diligence – service provided in a foreign country	-	6-43	New
<b>Part 7 – Correspondent banking</b>			
7-1 Requirements for due diligence assessment	6-1	7-1	Unchanged
7-2 Matters to which a senior officer must have regard before giving approval	6-2	7-2	Unchanged
7-3 Requirements for ongoing due diligence assessments	6-3	7-3	Unchanged
7-4 Timing of ongoing due diligence assessments	6-4	7-4	Unchanged
<b>Part 8 – Transfers of value</b>			
8-1 Determination of who is an ordering institution	7-1	8-1	Unchanged
8-2 Determination of who is a beneficiary institution	7-2	8-2	Unchanged
8-3 Obligations of ordering institutions—collecting, verifying and passing on information	7-3	8-3	Amended
8-4 Obligations of beneficiary institutions—monitoring for receipt of information	7-4	8-4	Amended
8-5 Obligations of intermediary institutions—monitoring for receipt of information and passing ...	7-5	8-5	Amended
8-6 Payment transparency – transition to revised FATF Recommendations	-	8-6	New
8-7 Exemptions – designated services provided at or through foreign permanent establishments	-	8-7	New
8-8 Transfer of value exemptions	7-6	8-8	Amended
8-9 When value is in a country	7-7	8-9	Unchanged
<b>Part 9 - Reporting</b>			
9-1 Purpose of this Division	8-1	9-1	Amended
9-2 Reports of suspicious matters – general information	8-2	9-2	Amended
9-3 Reports of suspicious matters – information about persons	8-3	9-3	Amended
9-4 Reports of suspicious matters – information about the matter	8-4	9-4	Amended
9-5 Purpose of this Division	8-5	9-5	Unchanged
9-6 Reports of threshold transactions – general information	8-6	9-6	Unchanged
9-7 Reports of threshold transactions – information about the customer and other persons	8-7	9-7	Amended

9-8 Reports of threshold transactions – information about the transaction	8-8	9-8	Amended
9-9 Reporting and lodgement periods for AML/CTF compliance reports	8-9	9-9	Unchanged
9-10 Reporting obligations of registered remittance affiliates	8-10	9-10	Unchanged
9-11 Purpose of this Division	8-11	9-11	Unchanged
9-12 Reports about moving monetary instruments into or out of Australia	8-12	9-12	Unchanged
9-13 Reports about receiving monetary instruments moved into Australia	8-13	9-13	Unchanged
9-14 Affixing of notices about cross-border movement reporting obligations	8-14	9-14	Unchanged
<b>Part 10 – Secrecy and access</b>			
10-1 Disclosure of AUSTRAC information to foreign countries or agencies	9-1	10-1	Unchanged
<b>Part 11 – Other matters</b>			
11-1 False or misleading information or documents	10-1	11-1	Unchanged
<b>Part 12 – Application, saving and transitional provisions</b>			
12-1 Transitional – reports of suspicious matters to be in old form for first 3 months after commencement	-	12-1	New
12-2 Transitional – reports of suspicious matters by entities on Reporting Entities Roll at commencement	-	12-2	New
12-3 Transitional – reports of threshold transactions to be in old form for first 3 months after commencement	-	12-2	New
12-4 Transitional – reports of threshold transactions by entities on Reporting Entities Roll at commencement	-	12-3	New
12-5 Transitional – keep open notices	-	12-5	New
<b>Schedule 1 - Forms</b>			
Form 1 – Keep open notice	Form 1	Form 1	Unchanged
Form 2 – Extension notice	Form 2	Form 2	Unchanged
Form 3 – Application to issue extension notice	Form 3	Form 3	Unchanged