



Anti-Money Laundering and Counter-Terrorism Financing (Exemption—Minister for Economic Development Queensland) Instrument 2025 (No. 13)

I, Daniel Mossop, National Manager, Policy Rules and Guidance Branch make the following instrument as a delegate of the AUSTRAC CEO.

Dated 23 June 2025

Daniel Mossop
National Manager, Policy Rules and Guidance Branch
Australian Transaction Reports and Analysis Centre

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1 Name

This instrument is the *Anti-Money Laundering and Counter-Terrorism Financing (Exemption—Minister for Economic Development Queensland) Instrument 2025 (No. 13)*.

2 Commencement

This instrument commences on the day after it is signed.

3 Cessation

This instrument ceases to have effect 3 years after the day it is signed.

4 Authority

This instrument is:

- (1) made under paragraph 248(1)(a) of the Act; and
- (2) subject to the conditions in section 8 of this instrument, as authorised under paragraph 248(2)(b) of the Act.

5 Definitions

Note: A number of expressions used in this instrument are defined in section 5 of the Act, including the following:

- (a) customer;
- (b) designated service
- (c) loan.

In this instrument:

Act means the *Anti-Money Laundering and Counter-Terrorism Financing Act 2006*.

concessional loan means a loan provided by MEDQ in the form of a co-investment.

customer means a recipient of a concessional loan provided by MEDQ.

MEDQ means the Minister for Economic Development Queensland Pty Ltd (ABN 76 590 288 697).

6 Application

This instrument applies to MEDQ in relation to the provision of designated services covered by items 6 and 7 of table 1 in subsection 6(2) of the Act. This instrument only applies in relation to concessional loans provided by MEDQ to a customer.

7 Exempt provisions

MEDQ is exempt from the following provisions of the Act:

- (1) Divisions 2 to 7 of Part 2 (other than section 39);
- (2) Divisions 2 to 5 of Part 3 (other than sections 42 and 44);

- (3) Part 3A;
- (4) Divisions 2 to 4 of Part 7 (other than section 93); and
- (5) Divisions 2 to 6 of Part 10.

8 Conditions

This instrument is subject to the following conditions:

- (1) MEDQ must, in writing, notify the AUSTRAC CEO within 14 days of any event that may affect its ability to comply with this instrument.

Important Notice to the person named in this instrument

1. Under subsection 248(3) of the Act, a person granted an exemption subject to one or more conditions must comply with the conditions specified in the instrument. Failure to comply with subsection 248(3) is a civil penalty provision and may result in any or all of the following:
 - the exemption ceasing to apply to the person during any period in which the person does not comply with the relevant condition/s;
 - the exemption being revoked;
 - the AUSTRAC CEO applying to the Federal Court of Australia for a civil penalty order requiring the person to pay a pecuniary penalty in respect of the breach.
2. This exemption is specific to, or is based on an assessment of the:
 - information or documents provided by, or on behalf of, the person to AUSTRAC in support of the application made under subsection 248(1) of the Act; and
 - facts and circumstances relevant to the application, including the nature and type of business activities the person undertakes at the time of the application.
3. Under sections 136 and 137 of the Act, it is an offence to provide false or misleading information or documents to the AUSTRAC CEO. If any of the information submitted by the applicant or its representatives is found to be false or misleading, the exemption may be revoked and action initiated against the applicant.
4. The person granted the exemption may request the AUSTRAC CEO to revoke or vary the exemption at any time.
5. Any request to vary or extend this exemption must be submitted to the AUSTRAC CEO or an approved delegate no later than 90 days before the date the change is requested to commence.
6. This exemption does not preclude the person from making communications or disclosures that are otherwise permitted by law.