



Australian Government

AUSTRAC

Document 2

SMR information for the years 2019-2021

AUSTRAC received a Freedom of Information request, which included, in part, the following scope:

"2 – the total number of SMR's filed in the 2019, 2020, and to date in the 2021 calendar year by DCE's.

3 – the total number of SMR's filed in the 2019, 2020, and to date in the 2021 calendar year by Registered Remitters (any type).

4 – the total number of SMR's filed by all enrolled reporting entities in aggregate for the 2019, 2020 and to date in 2021 calendar year."

Searches were conducted, resulting in the following information being collated:

<i>Calendar year</i>	<i>SMRs from registered DCE providers (2)</i>	<i>SMRs from registered remittance providers(3)</i>	<i>All SMRs (4)</i>
2019	2054	19150	246173
2020	5043	28627	294103
2021 YTD	9032	26357	245918



DCEO MINUTE

TRACKING NUMBER	SAFE 12529140.	
MINUTE TITLE	Review of the publication of the Registers for Remitters and Digital Currency Exchanges	
DEADLINE	No Deadline	
CLEARED BY	<ol style="list-style-type: none"> Bradley Brown National Manager, Education, Capability and Communications Nathan Newman, National Manager, Regulatory Operations 	INITIAL AND DATE BB 1/4
REVIEWED BY	N/A	INITIAL AND DATE
CC (Info Copy)		

Recommendations: It is recommended that you:

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Comments:

Peter Soros, DCEO

Date: 16/4/21

Contact Officer:	Nathan Newman	Regulatory Operations	19 March 2021
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Key issues

1. In accordance with the provisions of subsections 75(1) and 76B(1) of the *Anti-Money Laundering and Terrorism Financing Act 2006* (AML/CTF Act), the AUSTRAC CEO must maintain registers known as the Remittance Sector Register (RSR) and Digital Currency Exchange Register (DCER). Subsections 75(4)(b) and 76B(4) provide that the AML/CTF Rules may make provision for and in relation to the publication of the RSR and DCER in whole or part, or of specified information entered on the RSR or DCER.
2. In October 2011, the AUSTRAC CEO approved the publication of the RSR on the AUSTRAC website and the relevant content was made available on the website in 2012. This followed a public consultation process. A searchable version of the RSR remains available to the Australian public via AUSTRAC online.

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9. International experience shows that technology solutions have been created which facilitates discreet public access to registers of remittance and DCE providers, without the same de-banking outcomes seen in the Australian context.

Response options

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