



## A message from our CEO

Welcome to another issue of InBrief, where we bring you the latest news and updates from AUSTRAC.

In recent years, we've seen growing public awareness about money laundering. Businesses are realising the threats that organised criminals pose, not only to them, but to our communities, people's livelihoods, the safety of our children and our national security.

Federal, State and Territory government regulators, intelligence, law enforcement agencies and financial services businesses must work together to address vulnerabilities in our financial sector, and as a regulator, we must educate and build understanding of these threats.

To help you identify and stay ahead of these risks, we have a range of guidance and resources. In this issue you'll find new guidance about AML/CTF reforms to help you comply with your obligations, key indicators of cuckoo smurfing to help you identify possible money laundering activity, real-life examples of effective suspicious matter reports, and more. You can read more about our recent work with industry on our website.

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## Featured article

**Are you up to date on AML/CTF reforms?**



Changes to reliance, tipping off, customer due diligence and correspondent banking recently came into effect. Get the details to make sure you comply.

[READ MORE](#)

## Industry guidance



### **What is cuckoo smurfing?**

A new financial crime guide will help you to detect and report cuckoo smurfing.

**[Read more about cuckoo smurfing](#)**



### **Do you know what makes a good SMR?**

Help AUSTRAC fight crime by submitting quality SMRs. Take a look at the new guidance with real-life examples of high quality SMRs and what to avoid.

**[Read more about effective SMRs](#)**



### **Customer due diligence: Source of wealth and source of funds considerations**

Learn the difference between identifying a customer's source of wealth and source of funds as part of your customer due diligence processes.

**[Read more about identifying source of wealth and funds](#)**



### **Digital currencies: Managing risk in a dynamic and innovative sector**

The latest industry updates for digital currency exchange providers about managing risk in this ever-evolving sector.

**[Read more about managing risk in the digital currency sector](#)**

More from AUSTRAC



## Get involved

### WATCH: How AUSTRAC works

See how our dual regulatory and intelligence functions work hand in hand to protect Australia's financial system.

[WATCH NOW](#)

### Get involved in our system transformation program

Learn more about the program and have your say in the way you interact and report to us.

[READ MORE](#)

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### We value your suggestions

If you have any ideas for topics you would like us to consider in the future, please submit it here.

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Send us your feedback and tell us what you think.

Please note that feedback you provide will only be used for the purpose of improving our newsletter. If you have a specific question about your AML/CTF obligations, please contact us via the online enquiry form or phone number provided.

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