



## **Anti-Money Laundering and Counter-Terrorism Financing Act (Modification) Instrument 2020 (No. 3)**

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I, Jennifer Ermert, Acting National Manager, Legal & Policy, of the Australian Transaction Reports and Analysis Centre (AUSTRAC), and an authorised delegate of the AUSTRAC CEO make the following modification declaration.

Dated 29/9/20

Jennifer Ermert  
Acting National Manager, Legal & Policy  
AUSTRAC

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# Contents

1	Commencement.....	1
2	Authority .....	1
3	Definitions.....	1
4	Application.....	1
5	Schedules .....	1
<b>Schedule 1—Amendments</b>		<b>2</b>
	<i>Extension of PayPal declaration dated 3 October 2008</i>	2

## **1 Commencement**

This instrument commences on the day after it is signed.

## **2 Authority**

This instrument is made under paragraph 248(1)(b) of the *Anti-Money Laundering and Counter-Terrorism Financing Act 2006 (AML/CTF Act)*.

## **3 Definitions**

In this instrument:

**PayPal** means PayPal Australia Pty Limited ACN 111 195 389.

## **4 Application**

This instrument varies the instrument dated 3 October 2008 made by Neil J Jensen PSM as AUSTRAC CEO, in relation to the provision of designated services described in items 1, 2, 3, 29 and 30 of Table 1 of subsection 6(2) of the AML/CTF Act by PayPal.

## **5 Schedules**

Each instrument that is specified in a Schedule to this instrument is amended or repealed as set out in the applicable items in the Schedule concerned, and any other item in a Schedule to this instrument has effect according to its terms.

## **Schedule 1—Amendments**

### *Extension of PayPal declaration dated 3 October 2008*

#### **1 The whole of the instrument**

Omit “30 September 2020” (wherever occurring) and substitute “30 April 2021”.

### **Important Notice to the person named in this instrument**

1. Under sections 136 and 137 of the AML/CTF Act, it is an offence to provide false or misleading information or documents. If any of the information submitted by the applicant or its representatives is found to be false or misleading, the modification may be revoked and action initiated against the applicant.
2. The person granted the modification may request the AUSTRAC CEO to revoke or vary it at any time.
3. Any request to vary this modification must be submitted to the AUSTRAC CEO or an approved delegate no later than 90 days before the date the change is requested to commence.