



Australian Government

AUSTRAC

AMENDMENT OF NOTICE TO APPOINT AN EXTERNAL AUDITOR TO CONDUCT COMPLIANCE AUDIT AND EXTENSION OF TIME TO PROVIDE AUDIT REPORT


UNDER SUBSECTION 162(2) AND SUBSECTION 162(2)(d)(ii) OF THE *ANTI-MONEY
LAUNDERING AND COUNTER-TERRORISM FINANCING ACT 2006 (the AML/CTF Act)*

To: PayPal Australia Pty Limited
ACN: 111 195 389
Level 24, 1 York Street
Sydney
NSW 2000

Attention: Carolyn Hanson

I, Nathan Newman, National Manager, Regulatory Operations of the Australian Transaction Reports and Analysis Centre (**AUSTRAC**), as delegate of the Chief Executive Officer of AUSTRAC (**AUSTRAC CEO**), hereby:

- amend; and
- pursuant to subsection 162(2)(d)(ii), extend the period specified in the Notice given to PayPal Australia Pty limited (ACN 111 195 389)(**PayPal**) pursuant to subsection 162(2) of the AML/CTF Act, on 23 September 2019, as set out in the attached schedule.



Nathan Newman
National Manager, Regulatory Operations

Date: 27/02/2020

SCHEDULE

1. On page 2 of the notice *omit*:

Within 60 days of the external auditor being engaged, PayPal must:

- 5. Provide AUSTRAC with a copy of a written interim audit report.***

and *substitute*:

Within 60, 133, 187 and 249 days of the external auditor being engaged, PayPal must:

- 5. Provide AUSTRAC with a copy of a written interim audit report.***

2. On page 2 of the notice *omit*:

Within 120 days of the external auditor being engaged, PayPal must:

- 6. Provide AUSTRAC with a copy of the final audit report setting out the auditor's findings.***

and *substitute*:

Within 304 days of the external auditor being engaged, PayPal must:

- 6. Provide AUSTRAC with a copy of the final audit report setting out the auditor's findings.***