COLD CALLING SCAM: VX MARKETS also known as Clear VX Ltd (no bank account identified)

The Australian Securities & Investments Commission (ASIC) has received information concerning a cold calling scam operating under the name of **VX Markets**. After conducting further inquiries, ASIC confirms that VX Markets is an unlicensed foreign entity that has made unsolicited calls to Australian victims to convince them to invest in non-existent financial products.

ASIC has formed the view that VX Markets' operations constitute a cold-calling scam. ASIC is aware that Australian investors have been induced to provide funds by the convincing telephone calls and associated websites used by the operators of these scams.

ASIC has added VX Markets to its public list of "unlicensed overseas callers and fake regulators" located at <u>www.moneysmart.gov.au</u>. You may access this list at the following address: http://www.moneysmart.gov.au/scams/companies-you-should-not-deal-with