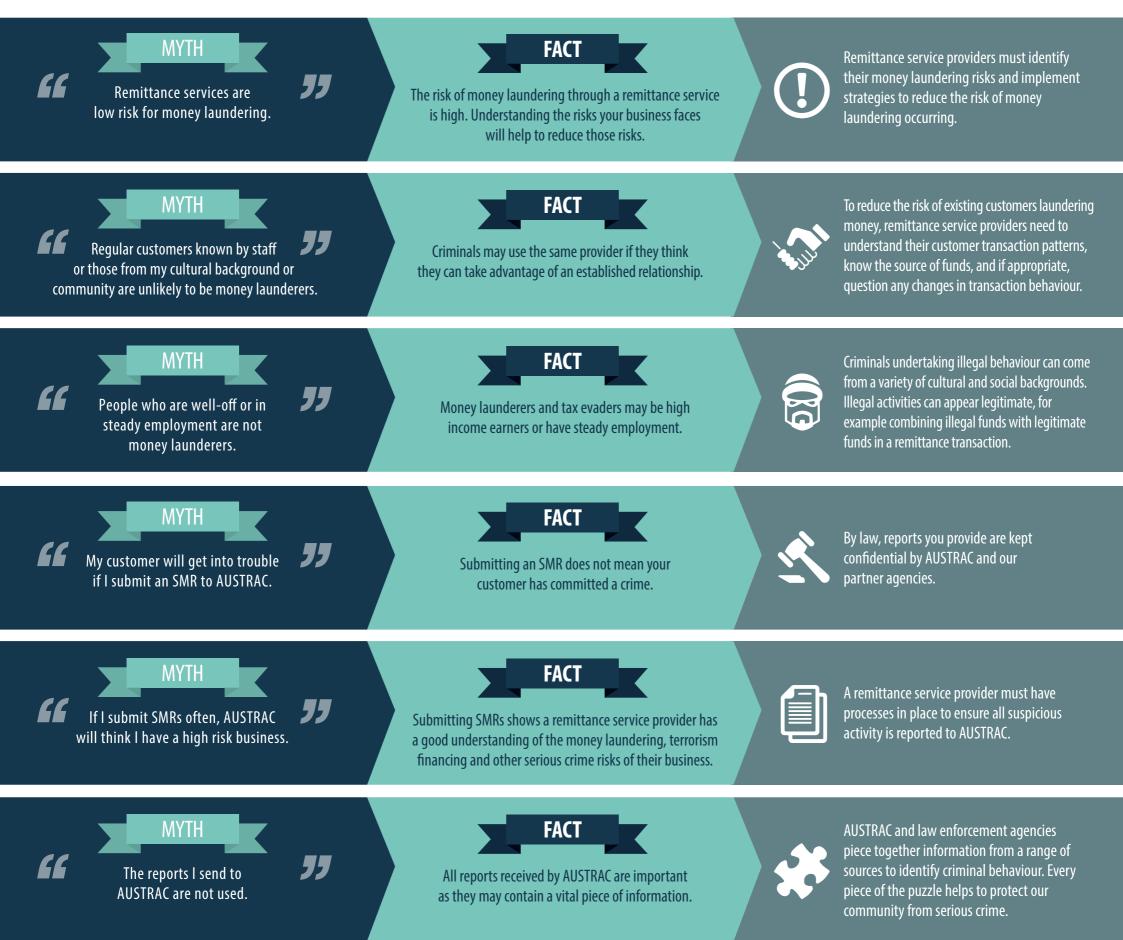


MYTH vs FACT

MONEY LAUNDERING THROUGH REMITTANCE SERVICE PROVIDERS







Even small amounts can be used to fund serious crimes like terrorism and child exploitation.



Criminals may make multiple smaller transactions to avoid transaction reporting. By structuring payments, criminals can launder large sums of money using frequent smaller transactions.

MYTH I only provide remittance services occasionally, so I do not have to meet all the regulatory requirements.



Anyone providing a remittance service is required to meet their AML/CTF obligations, no matter how many transactions they conduct for customers.



If you do not comply with your obligations you are not only putting your business and community at risk, but you could also be subject to penalties and enforcement actions.



