



Australian Government
Australian Transaction Reports
and Analysis Centre

Declaration 3 of 2010

Section 248 of the *Anti-Money Laundering and Counter-Terrorism Financing Act 2006*

1. Under paragraph 248(1)(b) of the *Anti-Money Laundering and Counter-Terrorism Financing Act 2006 (AML/CTF Act)*, I, John Lance Schmidt, AUSTRAC Chief Executive Officer, hereby declare that the definition of **designated business group** in section 5 of that Act applies in relation to the persons specified in paragraph 2 below as if the definition were modified as follows:

(a) by inserting in paragraph (d) after “AML/CTF Rules” the words “except for members of the group that satisfy the conditions set out in paragraph (d1)”;

(b) by inserting the following after paragraph (d):

(d1) each member of the group does not provide designated services other than those described in item 33 or 35 of table 1 in subsection 6(2) and each member of the group satisfies the conditions in subparagraphs 2.1.2(1), 2.1.2(2), 2.1.2(3), subparagraph 2.1.2(4) (as modified below) and paragraph 2.1.3 of Chapter 2 of the *Anti-Money Laundering and Counter-Terrorism Financing Rules Instrument 2007 (No. 1) (AML/CTF Rules)*:

Subparagraph 2.1.2(4) of the AML/CTF Rules is modified by inserting the following after paragraph (a) subparagraph (ii):

(a1) a reporting entity; or

; and

2. This instrument applies to the following persons:

(a) Quadrant Private Equity Pty Limited ABN 52 114 334 280 (**QPE**);

(b) a related body corporate, within the meaning of section 50 of the *Corporations Act 2001 (Corporations Act)*, of QPE;

(c) a company that

i. only has members who are also all members of QPE, and

ii. is related to each other member of the designated business group within the meaning of paragraph (k) of the definition of **related entity** in section 9 of the *Corporations Act*;

(d) a related body corporate, within the meaning of section 50 of the *Corporations Act*, of a company referred to in subparagraph (c).

3. In this instrument *member*, in relation to a company, has the same meaning as in paragraph (e) of the definition of *member* in section 9 of the Corporations Act.



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John Lance Schmidt
Chief Executive Officer

18/02/2010

Important Notice to person named in this instrument

1. Any request for a change to this instrument must be submitted to the AUSTRAC CEO or approved delegate no later than 14 days before the date the change is requested to commence.
2. It is an offence under sections 136 and 137 of the AML/CTF Act to provide false or misleading information or false or misleading documents. If any of the information submitted by the applicant or its representatives is found to be false or misleading, the declaration may be revoked, and action may be initiated against the applicant.
3. The person who applied for the declaration may request the AUSTRAC CEO at any time to revoke or vary the declaration.