



### Declaration 11 of 2015

#### Section 248 of the *Anti-Money Laundering and Counter-Terrorism Financing Act 2006*

I, Bradley Brown, Acting Deputy CEO, Operations of the Australian Transaction Reports and Analysis Centre, acting under paragraph 248(1)(b) of the *Anti-Money Laundering and Counter-Terrorism Financing Act 2006* (AML/CTF Act), declare that section 32 of that Act applies in relation to CheckVault Pty Ltd, ABN 46 159 355 781 of 1 Bligh Street, Sydney, NSW, 2000 (CheckVault) as if section 32 were modified as follows:

1. In subsection 32(1), omit the word 'A' and insert:

'Subject to subsection 32(3), a'

2. After subsection 32(2), insert the following:

'(3) CheckVault is not required to carry out the applicable customer identification procedures set out in the *Anti-Money Laundering and Counter-Terrorism Financing Rules Instrument 2007 (No. 1)* in respect of a customer if:

- (a) CheckVault provides the customer with one or more designated services mentioned in item 31 or 32 of table 1 in subsection 6(2) of the AML/CTF Act that do not exceed \$10,000 in total; and
  - (b) CheckVault determines, in accordance with its anti-money laundering and counter-terrorism financing program, that the ML/TF risk CheckVault may reasonably face in providing the designated service to the customer is low.
- (4) That if an event occurs that may affect CheckVault's compliance with its obligations under subsection 31(3) CheckVault must notify the AUSTRAC CEO or delegate:
    - (a) Within 14 days of the event occurring; or
    - (b) Within such other period as is authorised in writing by the AUSTRAC CEO or delegate;

Otherwise, subsection 31(3) ceases to apply until CheckVault notifies the AUSTRAC CEO or delegate of the event.'

18 December 2015

**Important Notice to the person named in this declaration**

1. Under sections 136 and 137 of the AML/CTF Act, it is an offence to provide false or misleading information or documents. If any of the information submitted by the applicant or its representatives is found to be false or misleading, the exemption may be revoked and action initiated against the applicant.
2. The person granted this declaration may request the AUSTRAC CEO at any time to revoke or vary the declaration.
3. Any request to vary this declaration may be submitted to the AUSTRAC CEO or approved delegate no later than 14 days before the date the change is requested to commence.