



**Australian Government**  
**Australian Transaction Reports  
and Analysis Centre**

## **Exemption**

### **Section 248 of the *Anti-Money Laundering and Counter-Terrorism Financing Act 2006***

I, Neil James Jensen PSM, AUSTRAC CEO, pursuant to paragraph 248(1)(a) of the *Anti-Money Laundering and Counter-Terrorism Financing Act 2006* (AML/CTF Act), hereby exempt Combined Life Insurance Company of Australia Limited (Combined Life) ABN 85 087 648 708 of 51 Berry Street, North Sydney NSW 2000, from provisions in the following Parts of the AML/CTF Act:

- (a) Part 2 (Identification procedures etc.)
- (b) Part 3 (Reporting obligations)
- (c) Part 5 (Electronic funds transfer instructions)
- (d) Part 7 (Anti-money laundering and counter-terrorism financing programs)
- (e) Part 10 (Record-keeping requirements),

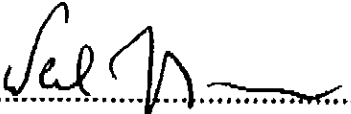
in respect of the following fund managed and operated by Combined Life:

‘Statutory Fund Number 1’.

### **Conditions**

Pursuant to paragraph 248(2)(b) of the AML/CTF Act, the exemption is subject to the following conditions:

1. that Combined Life report within 7 days to the AUSTRAC CEO any changes to the conduct and/or operation of the Statutory Fund Number 1 which have occurred since 20 September 2007;
2. this exemption commences on the date notified by the AUSTRAC CEO to Combined Life;
3. the AUSTRAC CEO may revoke or vary the exemption if satisfied that the revocation is necessary or at the request of Combined Life;
4. upon request by the AUSTRAC CEO, Combined Life must in a manner and form determined by the AUSTRAC CEO, provide to the AUSTRAC CEO details of the conduct and operation of the Statutory Fund Number 1 for the purpose of ensuring compliance with the conditions to which this exemption is subject; and
5. Combined Life must provide to the AUSTRAC CEO, such information as the AUSTRAC CEO may from time to time require.

  
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Neil J. Jensen PSM, AUSTRAC CEO

24.12.2007

### **Important Notice to person named in this instrument**

1. The person granted the exemption must inform the AUSTRAC CEO or delegate of any changes that may affect the exemption and/or conditions imposed by this written instrument within 14 days from when the change affecting the exemption occurs.
2. Any request for a variation to this instrument must be submitted to the AUSTRAC CEO or approved delegate within 14 days from when the variation is sought.
3. Pursuant to subsection 248(3), the person granted the exemption must comply with the conditions set out in the instrument. Failure to comply with those conditions may result in the revocation of the exemption and action against the person may be commenced under subsection 248(3) of the AML/CTF Act.
4. It is an offence under sections 136, 137 and 138 of the AML/CTF Act to provide false and misleading information or false documents. If any of the information submitted by the applicant or its representatives is found to be false and misleading, the exemption may be revoked, and action may be initiated against the applicant.
5. The person granted the exemption may request the AUSTRAC CEO at any time to revoke or vary the exemption.