



Exemption

Section 248 of the *Anti-Money Laundering and Counter-Terrorism Financing Act 2006*

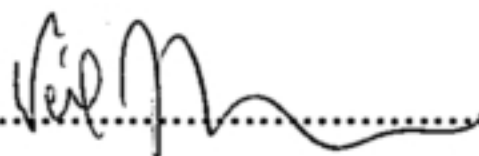
I, Neil James Jensen, AUSTRAC CEO, pursuant to paragraph 248(1)(a) of the *Anti-Money Laundering and Counter-Terrorism Financing Act 2006* (AML/CTF Act), hereby exempt **Acorn Prudential Limited** (Acorn) ABN 85 087 648 708 of Ground Floor, 302 Pitt Street Sydney NSW 2000 from the provisions of the AML/CTF Act in respect of the following two funds managed and operated by Acorn:

- a. Blue Chip Endowment Assurance Fund (BCEAF); and
- b. Health Fund Investment Bond Fund (HIBF).

Conditions

Pursuant to paragraph 248(2)(b) of the AML/CTF Act, the exemption is subject to the following conditions:

- a. That Acorn Prudential Limited report within 7 days to the AUSTRAC CEO any changes to the conduct and/or operation of BCEAF and HIBF.
- b. This exemption commences on the date notified by the AUSTRAC CEO to Acorn Prudential Limited.
- c. The AUSTRAC CEO may revoke or vary the exemption if satisfied that the revocation is necessary or at the request of Acorn Prudential Limited.
- d. Upon request by the AUSTRAC CEO, Acorn Prudential Limited must, in a manner and form determined by the AUSTRAC CEO, provide to the AUSTRAC CEO details of the conduct and operation of BCEAF and HIBF for the purpose of ensuring compliance with the conditions to which this exemption is subject.
- e. Acorn Prudential Limited must provide to the AUSTRAC CEO such information as the AUSTRAC CEO may from time to time require.

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Neil J Jensen PSM, AUSTRAC CEO

.....15 November 2007.....