



Australian Government
**Australian Transaction Reports
and Analysis Centre**

INFRINGEMENT NOTICE

SUBSECTION 184(1) OF THE ANTI-MONEY LAUNDERING AND COUNTER-TERRORISM FINANCING ACT 2006 (AML/CTF ACT)

TO: RIA Financial Services Australia Pty Ltd
Level 1, 75 Castlereagh Street
Sydney NSW 2000

1. I, Angela Jamieson, an authorised officer for the purposes of subsection 184(1) of the *Anti-Money Laundering and Counter-Terrorism Financing Act 2006* (Cth) (**AML/CTF Act**), having reasonable grounds to believe that RIA Financial Services Australia Pty Ltd ACN 114 423 782 (**RIA**) has contravened an infringement notice provision, give this infringement notice (**Notice**) under subsection 184(1) of the AML/CTF Act.

Details of Alleged Contraventions

2. It is alleged that RIA contravened subsection 74(1) of the AML/CTF Act (and in particular, paragraph 74(1)(b)) by providing registrable remittance network services as a registered remittance network provider to 26 persons referred to in Column A of the table in Schedule 1 to this Notice (the **26 Unregistered Affiliates**) who were not registered remittance affiliates of RIA during the period commencing on 25 November 2012 and ending on 1 March 2013 (being the dates during which registrable remittance network services were provided by RIA to the 26 Unregistered Affiliates).
3. **Schedule 1** to this Notice sets out brief details of each of the alleged contraventions.
4. **Schedule 2** to this Notice sets out brief details of the 26 Unregistered Affiliates and the registrable remittance network services allegedly provided by RIA to those persons.

Amount of Penalty

5. The penalty for the alleged contraventions is \$225,600. The penalty is calculated in accordance with subsection 186A(1) of the AML/CTF Act and subsection 4AA of the *Crimes Act 1914*. The penalty is payable to the Chief Executive Officer (**CEO**) of the Australian Transaction Reports and Analysis Centre (**AUSTRAC**) (on behalf of the Commonwealth of Australia).

Payment of Penalty

6. The penalty should be paid by cheque or money order made payable to "Chief Executive Officer of AUSTRAC" and sent to:
CEO, Australian Transaction Reports and Analysis Centre
C/- Enforcement

Zenith Centre, 821 Pacific Highway
Chatswood, Sydney, NSW 2000
Include Reference Number: 100033193/281941

Statement of effect

7. If the penalty specified in this Notice is paid to the AUSTRAC CEO, on behalf of the Commonwealth, **within 28 days after the Notice is given to RIA**, neither criminal nor civil penalty proceedings will be brought in relation to the matters giving rise to the alleged contraventions. Any liability of RIA for the alleged contraventions detailed in this Notice will be discharged.

Date: 19/11/2013



Angela Jamieson
GENERAL MANAGER, OPERATIONS SUPPORT