



# **T.R.C. Pty. Ltd.**

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Discussion Paper - Cost Recovery  
Australian Transaction Reports and Analysis Centre  
PO Box 13173  
Law Courts Post Office  
Melbourne VIC 8010

## **To Whom it May Concern**

I am one of the director's of the TRC Pty Ltd who owns the TRC and Kings Meadows Hotels. Both of these facilities have gaming machines and Tote. One also has Keno.

We are a small entity employing less than 150 full time equivalents. We also had no reports to submit in the last financial year.

The model set out in the discussion paper whereby a 3 component system is used is believed to be fair and equitable. It ensures that the cost recovery by AUSTRAC from small entities is low which makes sense as the risk of laundering activities is lower due to the small number of transactions going through the business in comparison to larger entities where the risk is higher and the fee should therefore be greater. This is certainly fairer than the initial \$500 flat fee that was proposed regardless of size or number of transactions.

Myself and the TRC Pty Ltd therefore support the model outlined in the discussion paper.

Kind regards

Donald McQuestin  
Director