

While I applauded the government's efforts in curbing money laundering and counter terrorism funding, The Act as it applies to a small facility with 18 gaming machines is one of compliance with pre-existing regulations already in force by the NSW Office of Liquor & Gaming. AUSTRAC's regulations do not add any further requirements but it does cost us time and, therefore, money to complete annual reports in addition to the OLG regulations as well as being independently audited. And now you want to charge the small venue for that privilege. I feel this is onerous, even if it is just a portion of your expense.

Jack Hartfield
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