

Re: Your new proposal to charge Businesses to finance Austrac.

It is both a privilege and a pleasure to assist Austrac in the surveillance and reporting of any suspicion of possible Terrorist Activity, Money Laundering or crimes of this nature to do with exchanging large amounts of cash.

I am, however, totally opposed to helping finance the organisation of Austrac through annual fees etc.

Asking the private sector to finance government departments when we pay extremely high taxes for just this purpose, is both ludicrous and ridiculous. It would be the same as asking a citizen who witnesses an accident and calls an ambulance to pay for that ambulance.

Always happy and proud to assist.

Alwyn Sherman,

Managing Director  
Precious Metal Exchange