

To Whom It May Concern,

I am a small self employed part time country bookmaker operating in Western Australia. In my 10 years as a bookmaker have have never had to submit a transaction report of a cash transaction that exceeds \$10,000.

This year I will field at approximately 12 race meetings and my total gross turnover will be approximately \$150,000. At these meetings I am assisted by one clerk and I have no other employees. I do not accept large wagers and will NEVER have anything of interest to report to Austrac.

I believe that the proposed base component of \$241 that would apply to me is inappropriate.

I would like to propose that there be a threshold or exemption established, below which very small participants like myself would be exempt from the proposed cost recovery. The current proposal would see an organisation with up to 150 staff paying the same levy as myself. I believe this to be totally unfair and inequitable.

Perhaps an exemption from cost recovery could be available to any participant with less than 3 employees (Full Time Equivalent) or something similar.

Kind Regards

Mark Hayter