
From: John Carter

To: Cost_recovery

Subject: Cost recovery for Austrac

We strongly oppose this new tax.

We oppose it for the reason that our business has had to spend substantial sums on legal and compliance fees for this legislation and the ongoing compliance cost. Our business did not want this legislation to be implemented and now we are being asked to fund the administration.

We believe that we pay taxes for the government to run its business. We do not believe that we should have to pay extra taxes every time the government needs a more revenue.

This is poor policy and should be rejected.

Regards

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