

Risk appetite

Concepts: Risk appetite is the amount of risk that management is willing to accept. It reflects the risk management philosophy and influences the organisation's culture and operating style.

Key questions:

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| 1 | Has risk appetite been considered in the strategy? |
| 2 | Has risk appetite been considered in relation to key stakeholders such as customers and the regulatory agency? |

Data sources: Plan how you will collect your information. Who will you ask? How will you ask questions? Questionnaires, surveys, key member interviews, group interviews, etc.

Data: Summarise the outputs of your data collection.