

Management commitment

Concepts: This is arguably the most important element to a successful risk management program. The commitment of senior management affects the whole organisation and contributes to the success or otherwise of the risk management process.

Key questions:

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| 1 | Does senior management have values, attitudes and beliefs supporting a risk management and compliance culture? |
| 2 | Is senior management committed to implementing a risk management and compliance culture? |
| 3 | Does senior management drive the development of the desired values, attitudes and beliefs? |
| 4 | Does senior management provide leadership in defining and embedding the desired behaviours and culture? |

Data sources: Plan how you will collect your information. Who will you ask? How will you ask questions? Questionnaires, surveys, key member interviews, group interviews, etc.

Data: Summarise the outputs of your data collection.